

Press Release

Freudenberg strengthens service business in sealing division

Freudenberg Sealing Technologies acquires Trygonal Group

Weinheim, May 3, 2024. The Freudenberg Group is strengthening the service business of its sealing division: The Freudenberg Sealing Technologies Business Group has acquired the Trygonal Group effective April 30, 2024, strengthening its global business unit Freudenberg Xpress, an expert in small and medium batch sizes, rapid prototyping and customer-specific sealing solutions. The parties have agreed not to disclose the purchase price. The takeover is still subject to approval by the antitrust authorities.

The Trygonal Group recently generated annual sales of over 30 million euros. 220 employees at eight locations in Germany, Spain, Austria and in Switzerland produce high-quality, customized sealing solutions in the areas of thermoplastics, elastomers and rubber-metal compounds using a wide range of manufacturing processes.

"The acquisition of the Trygonal Group strategically expands the current Freudenberg Xpress service offering," explains Sebastian Grünschloß, Vice President Global Freudenberg Xpress & Service Platforms. "Thanks to the expanded regional coverage and additional manufacturing capabilities, we can significantly increase our service offering."

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With the acquisition, Freudenberg Xpress is thus further expanding the capacities of its existing core business with CNC-turned products. "In addition, complementary manufacturing processes for small and medium production volumes will allow us to increase our service promise in the area of customer-specific product solutions," Grünschloß continues.

The acquisition also allows a significantly expanded range of Freudenberg's own materials to be included in the Freudenberg Xpress portfolio, explains Grünschloß. "Freudenberg's materials competence and expertise are currently more in demand than ever. It is therefore a strategic decision for Freudenberg Xpress to make even greater use of this capability in order to offer even better solutions tailored to the customer."

About the Freudenberg Group

The Freudenberg Group is a global technology group that strengthens its customers and society long-term through forward-looking innovations. Together with its partners, customers, and research institutions, the Freudenberg Group develops leading-edge technologies and excellent products and services for about 40 markets and for thousands of applications: seals, vibration control components, technical textiles, filters, cleaning technologies and products, specialty chemicals, medical products, batteries and fuel cells.

Innovation strength, strong customer orientation, diversity, and team spirit are the cornerstones of the Group. The 175-year-old company lives by its core values: a commitment to excellence, reliability and proactive, responsible action. In 2023, the Freudenberg Group employed over 52,000 people in around 60 countries worldwide and generated sales of more than €11.9 billion. For more information, please visit <https://www.freudenberg.com>